

## **ANDREW M. BATEMAN General Counsel for ORS**

Office of Regulatory Staff 1401 Main Street Suite 900 Columbia, SC 29201 (803) 737-0800 ORS.SC.GOV

April 13, 2020

## **VIA ELECTRONIC FILING**

Jocelyn G. Boyd, Esquire Chief Clerk & Administrator Public Service Commission of South Carolina 101 Executive Center Drive, Suite 100 Columbia, South Carolina 29210

RE: Application of Duke Energy Progress, LLC for Adjustments in Electric Rate Schedules and Tariffs and Request for an Accounting Order

Docket No. 2018-318-E

Dear Ms. Boyd:

By this letter, the South Carolina Office of Regulatory Staff ("ORS") hereby notifies the Public Service Commission of South Carolina ("Commission") that ORS has reviewed the request of Duke Energy Progress, LLC ("DEP" or "Company") for approval from the Commission to update its Excess Deferred Income Tax ("EDIT") Rider to be effective June 1, 2020.

Commission Order No. 2019-341 established a mechanism to return excess deferred income taxes to customers through an EDIT Rider ("EDIT Rider"). The annual revenue requirement for the EDIT Rider was a decrement of approximately \$12,854,000 during Year 1. For Year 2, DEP has calculated an annual revenue decrement of approximately \$14,803,000. The Company requests approval to update its EDIT Rider to return this updated amount during Year 2.

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ORS has reviewed the Company's request to update its EDIT Rider. ORS reviewed the Company's calculations, including the changes to the ARAM rate related to protected EDIT, to ensure they are correctly calculated. ORS found the Company's calculations to be accurate and recommends that the Commission approve the Company's request to update the EDIT Rider.

Sincerely,

Andrew M. Bateman

cc: All Parties of Record (via e-mail)
David Butler, Esquire (via e-mail)